

# 2025 Budget Summary

Operations Budget	2023 Actual	2024 Budget	2025 Draft Budget
Total Revenues	\$10,915,081	\$11,008,156	\$12,636,900
Total Operating Expense	\$22,991,480	\$23,728,637	\$26,279,293
Total Other Expense	\$19,252,848	\$18,311,815	\$20,099,292
<b>Net Total</b>	<b>(\$31,329,247)</b>	<b>(\$31,032,296)</b>	<b>(\$33,741,685)</b>

## Changes from the 2024 Adopted Budget to the 2025 Draft Budget:

Draft Budget - City	1,672,413	5.39%
Draft Budget - External Organizations	2,686,657	8.66%
<b>Draft Summary as of November 2, 2024</b>	<b>4,359,070</b>	<b>14.05%</b>
<b>November 26 Decisions:</b>		
Fees and Charges	(169,546)	-0.55%
General Manager of Information Technology	161,306	0.52%
Fire Vehicle Replacement Program	77,581	0.25%
Animal Shelter Grant (Dog & Cat)	3,000	0.01%
Ontario Provincial Police Rebate	(1,721,378)	-5.55%
<b>Required Increase</b>	<b>2,710,033</b>	<b>8.73%</b>